

## Major Shifts Hit Time, Inc., As Chief Quits

NEW YORK (AP)—Time Inc., publisher of Time, Life, Fortune and Sports Illustrated magazines, said yesterday that James A. Linen has asked to be relieved of the duties of president because of a recent illness.

James R. Shepley, publisher of Time since early 1967, has been elected president and chief operating officer of the company. He also joins the board of directors.

Henry Luce III, now publisher of Fortune, has been named publisher of Time, succeeding Shepley.

Time's board of governors said it acted on Linen's request "with regret for the circumstances and a deep appreciation

for the job he has done as president since 1960."

The executive changes, along with others announced by the board, are effective immediately.

Linen, 57, will serve the company as chairman of the executive committee, a post which Roy E. Larsen has held since his retirement as president in 1960.

Larsen becomes vice chairman of the board and Andrew Heiskell, the chairman, becomes chief executive officer.